Mauritius AC

Introduction

Mauritius is an island country in the Indian Ocean, located off the eastern coast of Africa.

It offers a number of advantages as a tax haven to offshore investing, including an open economy, favorable tax laws and a modern banking system all in a rich tropical environment.

Since gaining independence in 1968 it has well maintained democracy with roots in English and French law.

In this sub-Saharan region, Mauritius enjoys stable, open, and financially sound economy which favours business from all around the world.
Member to many international organizations such as International Monetary Fund, the World Bank, and the World Trade Organization, Mauritius has strong economic relationship with European Union, China or India as well as with its African neighbors.

©2021 All Rights Reserved Pearlem LTD

General information

Company type:	Private company limited by shares*
Incorporation time:	7 days
Legal system:	Common Law
Corporate Tax:	15%
Offshore Tax:	0%
Currency:	MUR
Time zone:	GMT +4

*Authorized Company

Good for

No Tax, Privacy

Corporate requirements

Minimum number of Shareholders:	1
Minimum number of Director:	1
Corporate Director Permitted:	YES
Standard Authorized Capital/Shares:	100.000 USD
Paid Up Capital:	0

© 2021 All Rights Reserved Pearlem LTD

Local requirements

Registered Office/ Registered Agent:	YES
Company secretary:	YES
Local Meetings:	NO
Paid Up Capital:	NO

Annual requirements

Annual Returns:	YES
Audited Accounts:	NO

Taxes

Corporate Tax:	15%
Minimum Corporate Tax:	0%
Capital Gains:	0% on extraterritorial profits
Dividends received:	0% on extraterritorial profits
Dividends Withholding Tax:	0%
Interest Withholding Tax:	0% on extraterritorial profits
Royalties Withholding rate:	0% on extraterritorial profits
VAT/ Sales Tax:	0% on extraterritorial profits

©2021 All Rights Reserved Pearlem LTD

Information about Mauritius

Location

The Republic of Mauritius consists of a group of islands in the Indian Ocean located east of Africa's southeast coastline and to the east of the island of Madagascar with the capital city in Port Louis.

Political structure

On March 12, 1968 Mauritius became an independent state. Under the constitution adopted that year, the country was a constitutional monarchy with the British monarch as head of state. In 1992 it became a republic within the British Commonwealth with a president who serves as the chief of state, and a Prime Minister who serves as the head of government.

The President and Vice President are elected by the unicameral National Assembly upon a motion by the Prime Minister and by a majority of members of the Assembly. Both president's and vice president's term of office is 5 years and after serving their term they are eligible for a re-election.

Economy and Infrastructure

The gross domestic product (GDP) of Mauritius is one of the highest of the African countries. Mauritius' economy has grown steadily over the past decade thanks to the government's attempt to diversify the economy. Once dependent on sugar industry, now Mauritius economy is driven by agriculture, food processing, textiles, mining, metal products, tourism, and financial intermediation.

©2021 All Rights Reserved Pearlem LTD

Mauritius has another fast growing sector. Information technology puts focus on software development, business process outsourcing, and the establishment of call centers with many heavy investments aiming to develop telecommunication including e-commerce.

Population, language and culture

Mauritius offers a rich mixture of the many cultures and traditions of its different peoples. Mauritian population should be described as cosmopolitan as it is comprised of a blend of Hindu, European, Muslim, Chinese, and Creole people.

An interesting fact is that Mauritius does not have an official language. English is spoken along with French and Mauritian Creole and the official language in the parliament is English. Almost all of the island's inhabitants
speak Creole on the daily basis but English and French is used when it comes to conducting business or in a tourist setting.

There are many holidays and festivals scheduled throughout the year, including the Hindu festivals of Maha Shivaratree, in February and March and Divali in late October and November; the Muslim festival of ʿĪd al-Fiṭr, marking the end of Ramadan; All Saints' Day in November, and Christmas in December; the lively Chinese Spring Festival celebration; and the Tamil holiday of Thaipoosam Cavadee, usually held in January or February.

One of the more prominent symbols on the coat of arms of Mauritius is the Dodo bird. Mauritius was the only home to this now-extinct species.

©2021 All Rights Reserved Pearlem LTD

Type of law

Law in Mauritius is based on French civil and English common law. Mauritian law provides protection to the offshore investor and takes all necessary steps to prevent misuse of Mauritius' role as an offshore jurisdiction.

Documents required during the opening process

Personal documents of each director, shareholder, appointed secretary, authorized signatory and ultimate beneficial owner

- Proof of identity: copy of valid passport
- Proof of residential address: original or copy of utility bill/bank statement dated within previous 3 months
- The proposed 3 company names with ending suffix “Limited”, “Corporation” or “Incorporated”; or (b) the abbreviation “Ltd”, “Corp” or “Inc”

What Pearlem provides for you?

- The Certificate of Incorporation issued by the local registrar
- Company secretarial maintenance
- The Memorandum and Articles of Association
- A fully dedicated agent from Pearlem at your service for one year
- A company head office (Registered address and Agent)
- The share certificate(s)
- The resolution relating to the nomination of director and the distribution of shares

©2021 All Rights Reserved Pearlem LTD

Costs of company incorporation

Initial set up fee: £435.00

Total cost: £1,900.00

©2021 All Rights Reserved Pearlem LTD

Contact Us

Roland Gardens 49
South Kensignton, London
United Kingdom
SW7 3PG
+44 7919 927 403
admin@pearlem.com
www.pearlem.com

©2021 All Rights Reserved Pearlem LTD